



Student Managed Fund

Want to Manage Real Money? The UConn Student Managed Fund (SMF)

Visit our website: <http://smf.business.uconn.edu>

The UConn SMF Program was established in 2000 to manage a \$2.0M endowment from the UConn Foundation. Two teams of managers are chosen from the Undergraduate (UG) and MBA programs to manage the Fund independently for a period of two semesters starting every fall. As of fall 2014, the Fund has grown over \$3.0M, with each team overseeing approximately \$1.8M.

We are now accepting applications from the UG and MBA students for the selection of managers to oversee the Fund during the following academic year. Approximately 10-12 UG and 10 MBA students will be selected for each team, and they will be in charge of managing the Fund's assets during the fall and spring of the following academic year.

For the UG team, we are particularly interested in rising seniors (current juniors) since it is expected that the new managers will manage the Fund for the entire academic year. MBA students in the second semester are eligible.

Requirements and expectations of the managers are very broad. From the UConn Foundation's perspective, the responsibilities of SMF managers are the same as other money managers. Student managers must prepare full comprehensive analyst reports for all of their investment decisions. They usually meet every week to discuss trading strategies, and attendance at these meetings is required from all managers. Student managers are required to attend about three meetings (in fall and spring) to present their portfolios to the Foundation Investment Committee and the Investment Advisory Board (IAB). In essence, student managers must be committed and willing to devote significant amounts of time over two semesters to attend and contribute to weekly meetings, perform analysis and research on businesses, and prepare periodic reports and presentations.

The UG managers must register for two, specifically designed SMF valuation courses, FNCE4301 and FNCE4303 (3 credits each) during the fall and spring semesters of the year they manage the Fund. These courses are offered by the Finance Department and taught by a practicing money manager professional, Pat Terrion. Additionally, UG student managers are highly recommended to take FNCE3101 and FNCE3302, while FNCE4301 (fall only), FNCE4302 (fall only), FNCE4303 (spring only), FNCE4304, and FNCE4305 are required. These courses can be taken concurrently with the application process.

MBA managers must register for a two part valuation course during the fall and spring semesters. This course is offered by Professor Chinmoy Ghosh as a Finance elective in the Hartford campus and designed as a sequel to the traditional investments course (FNCE 5202). All SMF MBA managers must register for both courses.

As the current managers will tell you, the SMF is both a great opportunity and a great responsibility. Only a handful of business schools in the country offer this type of opportunity to students.

Selection Criteria:

- 1) GPA and performance in School of Business courses (grades are important because that is one way to judge motivation and interest)
- 2) Three letters of recommendation. Preferably two from School of Business faculty and one of your choice (employer, mentor, another faculty member, etc.)
- 3) Personal Interview
- 4) Background

Please submit the SMF application package to Laurel Grisamer in the Finance Dept. (4th floor) by Friday, March 20, 2015. The application package includes: The SMF Application forms, three letters of recommendations, resume, and statement of purpose. **The SMF Application deadline is: Friday, March 20, 2015**

If you are interested in applying to the SMF, please contact Laurel Grisamer for additional information:
laurel.grisamer@business.uconn.edu



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The SMF Application Deadline:
Friday, March 20, 2015

The SMF Application

Name: _____
(Last) (First) (Middle Initial)

Peoplesoft #: _____

Address: _____

Phone: _____ Email: _____

Program: Undergraduate MBA

Semester: _____

Expected Date of Graduation: _____ (MM/YYYY)

Cumulative GPA: _____ School GPA: _____

Finance Background and Experience

Academic: Please list all finance courses taken with the instructor's name and final grade. If you are currently taking a finance course, then list that as well with your last grade received.

Course Name	Course #	Instructor	Grade

Statement of Purpose: On a separate page, please write a statement about how your background and aspirations fit the role of a SMF manager (maximum of 1 page, 1.5 spacing).



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Conditions of Acceptance

(Please explain if you answer "no" to any of these questions)

Are you available for at least two meetings during the week for the Fund? Each meeting is about 2 hours long. Meeting times are decided by the students?

YES **NO**

In addition to the meetings, does your schedule permit commitment of time to the Fund for research, analysis, and writing of reports? Each report takes several hours of research and analysis?

YES **NO**

Will you be able to attend SMF events (seminars, special sessions, meetings with the IAB and Foundation) if you are given 2 - 3 weeks advance notice? Many of these events are held in late afternoons or in the evenings?

YES **NO**

Are you agreeable to attend SMF events (seminars, special sessions, meetings with IAB and Foundation) during school closings (normally, these events are always held during regular academic sessions, but rarely some events may happen during school closings like Spring Break)? Please note that non-attendance at any of the IAB and Foundation presentations without prior approval is grounds for immediate dismissal.

YES **NO**

Are you willing to make a commitment to participate in the SMF for the full semesters of next fall and spring?

YES **NO**

The SMF is a significant commitment which entails the full fiduciary responsibility of money management. It is understood that after you accept an appointment as a SMF manager, you commit to serve for the full semesters of next fall and spring, and will not seek or accept any other opportunity with another Accelerator program during this period. Are you willing to accept the SMF on these terms?

YES **NO**

All managers are required to contribute to SMF activities like newsletters, reports to the IAB and Foundation, and a one and five year report. Are you willing to accept these additional responsibilities?

YES **NO**

Signature: _____

Date: _____



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Acceptance of Terms and Conditions

Please read this and sign this page to indicate your acceptance of the following terms and conditions.

If I am accepted as a SMF manager for the academic year 2015 - 2016, I agree to the following terms:

- 1. I am committed to serve as an SMF manager for both the fall and spring semesters.*
- 2. I will attend all SMF classes, meetings, presentations to the IAB and the UConn Foundation. I understand that these may be held during Spring Break and Spring weekend and other regular breaks during the academic year.*
- 3. I understand that the SMF automatically disqualifies me from considering or applying to other experiential learning accelerators (financial accelerator, innovation accelerator, SCOPE, etc.) for the entire academic year.*
- 4. I will submit a copy of my transcript to Prof. Ghosh at the end of this semester.*
- 5. I have been given and read a copy of the UG Finance major and MBA Finance concentration requirement. I understand the requirements and agree to abide by the new rules effected in spring 2009.*

Signature: _____

Date: _____

Full name: _____